Remarks Prior to Discussions With President Zhelyu Zhelev of Bulgaria and an Exchange With Reporters

February 13, 1995

The President. I'd like to tell you how delighted I am to welcome President Zhelev and the representatives of his government here. The United States supports the democratic and economic transformation of his country, and we're looking forward to having this visit and then signing a declaration of principles and a common agenda together. We look forward to working together. And we're very, very pleased to have him and the Ambassador and leaders of the Government here.

Bosnia

Q. Is Bosnia at the top of your agenda, and the lifting of the embargo? Any move toward that?

The President. Well, I imagine we'll discuss that and a number of other things. But we just started.

Declaration of Principles

Q. What is this declaration of principles? Is it just a friendship kind of thing?

The President. It sort of—it outlines the basic principles that will govern our relationship and also sets forward an agenda for how we can work together so that we can support their successes, which is something we want to do.

Q. Thank you.

Q. Life in the old corral.

The President. What did she say?

The Vice President. She said, "Life in the old corral." [Laughter]

The President. I don't know—you haven't stayed rounded up too well, Helen [Helen Thomas, United Press International]. This corral analogy has got its limits. [Laughter]

[At this point, one group of reporters left the room, and another group entered.]

The President. We are honored to have President Zhelev and the leaders of the Bulgarian Government here today, and I look forward to our conversations and to continuing the support of the United States for the democratic and economic transformations in

the country. We are also going to sign a joint declaration in a few moments, setting forth the principles and the specific agenda that we will follow in working together. And I am very, very pleased that the President and the leaders of the Government are here.

NOTE: The President spoke at 5:54 p.m. in the Oval Office at the White House. A tape was not available for verification of the content of these remarks.

Joint Statement on Relations Between the United States of America and the Republic of Bulgaria

February 13, 1995

At the invitation of President Bill Clinton, President Zhelyu Zhelev visited Washington, meeting with President Clinton at the White House on February 13.

President Clinton and President Zhelev stressed the value of the close cooperation established over the past five years in maintaining regional stability and supporting Bulgaria's democratic and market economic transformation. They agreed that relations between the two countries rest on the values of democracy and human rights. President Clinton noted that the security of Bulgaria and the other Central European democracies is inseparably linked to that of the United States and praised Bulgaria's balanced and constructive policy in the Balkans.

Both Presidents noted the importance of continued implementation of Bulgaria's market economic reforms. In this context, they noted the need for Bulgaria to solidify its efforts at stabilization, to accelerate implementation of privatization and to complete the legal and regulatory conditions necessary to a market economy. President Clinton offered continued U.S. assistance to support Bulgaria's efforts in this direction. As part of the planned 1995 \$30 million U.S. foreign assistance program in Bulgaria, President Clinton told President Zhelev of a new \$7 million loan program designed to support small and medium-sized private businesses, especially in rural areas.

Recognizing the significant cost to Bulgaria of enforcing United Nations sanctions

against Serbia/Montenegro, President Clinton and President Zhelev agreed about the continuing importance of sanctions as a key tool to resolving peacefully the conflict in the former Yugoslavia.

President Clinton reaffirmed that the United States will remain engaged in efforts to improve regional transportation infrastructure in the southern Balkans, including Bulgaria. The two Presidents agreed that such projects can help mitigate the interruption of trade routes and promote regional stability and democracy. President Clinton noted that he has asked Congress for \$30 million for this regional project.

The United States and Republic of Bulgaria affirmed their determination to enhance regional and European stability through support of the OSCE, United Nations and Partnership for Peace.

Both countries will work to advance Bulgaria's integration into international and Euro-Atlantic economic and security institutions. President Clinton and President Zhelev affirmed support for the Partnership for Peace as the path for all countries of Central Europe and other Partners who wish to work toward NATO membership. President Clinton stated that under his Warsaw Initiative the United States will seek \$5 million in security-related assistance for Bulgaria to support the purposes of the Partnership for Peace plus additional resources to support security cooperation.

Recognizing the international dimension of many crimes, the two Presidents agreed to deepen cooperation between their respective law enforcement agencies in the struggle against terrorism and organized criminal activities including narco-trafficking, money laundering and smuggling of cultural and historical objects.

The two leaders agreed to encourage and promote trade and investment between their countries, based on market principles. The two nations intend to work together to create the conditions necessary for such market cooperation, taking into account such issues as protection of investments and new technologies, adequate and effective protection of intellectual property and other elements necessary to a friendly investment environment. Agreements concerning trade and in-

vestment have already been signed, including a Trade Agreement and Bilateral Investment Treaty, and the two Presidents placed high priority on the conclusion of a Treaty on the Avoidance of Double Taxation. Following the announcement of a new Central Europe Initiative by the U.S. Export-Import Bank, the Presidents agreed to work to establish a cooperative financing arrangement to support Bulgarian exports that also involve U.S. goods and services to third country markets. The two Presidents agreed that this initiative could help create jobs in both Bulgaria and the United States.

President Clinton recognized the importance of the removal of Bulgaria from application of the provisions of Title IV of the U.S. Trade Act of 1974 (the Jackson-Vanik Amendment). The U.S. Administration has made determinations that Bulgaria is in full compliance with Title IV criteria and will consult with the U.S. Congress concerning legislation to remove Bulgaria from application of Title IV at an early date.

Both Presidents agreed to support ongoing educational and cultural projects such as the American University in Blagoevgrad and to seek to conclude and implement a Science and Technical Agreement.

Through cooperation to advance common political, economic, security and humanitarian interests, the United States and the Republic of Bulgaria continue to build a strong and enduring relationship.

NOTE: An original was not available for verification of the content of this joint statement.

Letter to Congressional Leaders on Reform of United Nations Peacekeeping

February 13, 1995

Dear Mr. Chairman: (Dear Member:)

There have been few times in history when mankind has had such an opportunity to enhance peace. The founding of the United Nations fifty years ago was one such opportunity. The victorious Allies put in place an institutional mechanism that could be used to enhance peace. Unfortunately, it was not used properly, and Cold War replaced peace.